

## Metro Vancouver

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### Q2 2013 compared to Q1 2013

- Non-residential building construction investment spending in Metro Vancouver decreased 1.8% in the second quarter to \$890.4 million seasonally adjusted from \$906.7 million in the first quarter of 2013.
- Commercial building construction edged lower 1.0% to \$591.6 million.
- Institutional-government building investment rose 1.3% to \$247.5 million.
- Industrial building construction investment fell 20.7% to \$51.3 million.

Seasonally Adjusted Non-Residential Building Construction Investment, Metro Vancouver - Millions of Dollars				
Period	Total	Industrial	Commercial	Institutional- Government
2012 Q2	757.8	55.1	504.1	198.6
2012 Q3	794.8	56.3	531.2	207.2
2012 Q4	869.8	62.9	583.7	223.2
2013 Q1	906.7	64.7	597.6	244.4
2013 Q2	890.4	51.3	591.6	247.5
% change 2013 Q2 - 2013 Q1	-1.8	-20.7	-1.0	1.3

### Year over year numbers

#### Second quarter 2013 compared to second quarter 2012

- Total non-residential investment spending was 23.0% higher to \$902.1 million in the second quarter compared to \$733.3 million one year earlier in Metro Vancouver.
- Commercial building investment spending was up 22.5% to \$601.4 million from \$491.1 million one year earlier.
- Industrial building investment spending was 3.0% lower to \$52.4 million.
- Institutional-government spending was 31.9% higher to \$248.3 million.

#### Year-to-date 2013 compared to same period 2012

- Total non-residential building construction investment spending was up 24.2% to \$1.819 billion in the first two quarters of 2013 compared to \$1.464 billion one year ago.
- Commercial building investment spending was 23.2% higher to \$1.208 billion from \$981 million.
- Institutional-government spending was up 27.7% to \$495.4 million from \$388.0 million in 2012.
- Industrial building investment spending was 21.0% higher to \$115.3 million

Non-Residential Building Construction Investment, Metro Vancouver, Millions of Dollars				
Period	Total	Industrial	Commercial	Institutional- Government
2012 Q2	733.3	54.0	491.1	188.2
2013 Q2	902.1	52.4	601.4	248.3
% change	23.0	-3.0	22.5	31.9
2012 Q1-Q2	1,464.2	95.3	981.0	388.0
2013 Q1-Q2	1,818.9	115.3	1,208.3	495.4
% change	24.2	21.0	23.2	27.7

## Abbotsford CMA

### Q2 2013 compared to Q1 2013

- Non-residential building construction investment slipped 4.4% lower to \$42.6 million seasonally adjusted in the second quarter from \$44.5 million in the first quarter.
- Commercial building spending declined 15.2% to \$19.5 million.
- Institutional-governmental building investment spending rose 5.9% to \$18.3 million.
- Industrial building investment climbed 12.3% to \$4.8 million.

Seasonally Adjusted Non-Residential Building Construction Investment, Abbotsford CMA, Millions of Dollars				
Period	Total	Industrial	Commercial	Institutional- Government
2012 Q2	56.9	6.2	38.5	12.2
2012 Q3	50.4	5.0	33.2	12.2
2012 Q4	48.5	4.6	28.7	15.2
2013 Q1	44.5	4.3	23.0	17.3
2013 Q2	42.6	4.8	19.5	18.3
% change 2013 Q2 - 2013 Q1	-4.4	12.3	-15.2	5.9

### Year over year Comparisons

#### Second quarter 2013 compared to second quarter 2012

- Total non-residential building construction investment spending was 21.9% lower to \$43.1 million in the second quarter of 2013 compared to \$55.2 million one year earlier.
- Commercial building investment spending was 47.3% lower to \$19.8 million from \$37.6 million.
- Industrial building investment spending was 19.5% lower to \$4.9 million.

- Institutional-government spending was 59.2% higher to \$18.4 million from \$11.5 million in the second quarter of 2012.

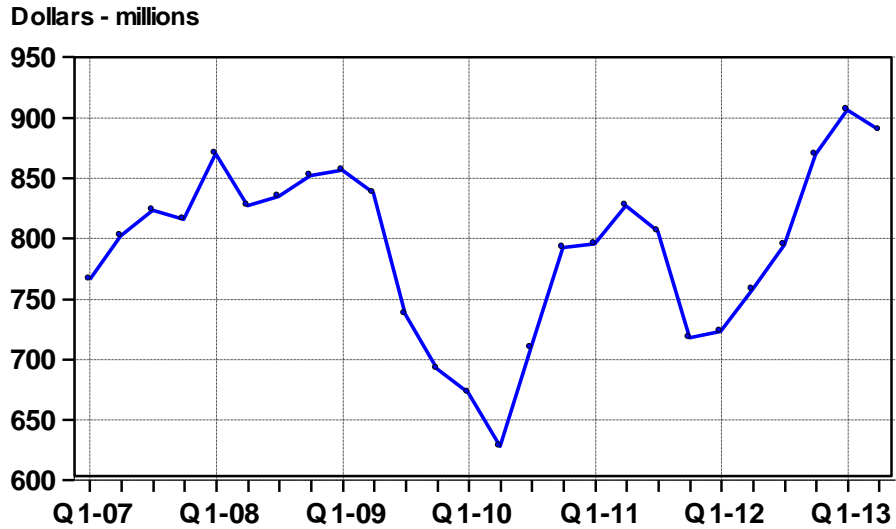
**Year-to-date 2013 compared to same period 2012**

- Total non-residential building construction investment spending was 24.4% lower to \$88.1 million in the first two quarters of 2013 compared to \$116.5 million one year earlier.
- Commercial building investment spending was down 46.1% to \$43.2 million from \$80.2 million.
- Institutional-government spending was 49.6% higher to \$35.9 million from \$24.0 million in 2012.
- Industrial building investment spending decreased 26.7% to \$9.0 million

<b>Non-Residential Building Construction Investment, Abbotsford CMA, Millions of Dollars</b>				
Period	Total	Industrial	Commercial	Institutional- Government
2012 Q2	55.2	6.1	37.6	11.5
2013 Q2	43.1	4.9	19.8	18.4
% change	-21.9	-19.5	-47.3	59.2
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2012 Q1-Q2	116.5	12.3	80.2	24.0
2013 Q1-Q2	88.1	9.0	43.2	35.9
% change	-24.4	-26.7	-46.1	49.6

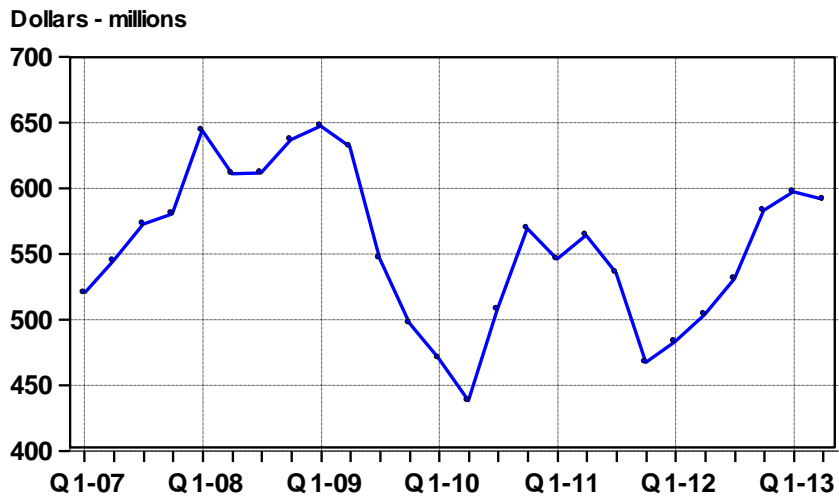
<b>Non-residential Building Construction Price Inflation, Year- over-Year percentage Change</b>		
Period	Vancouver CMA	Abbotsford CMA
2012 Q2	3.6	3.9
2012 Q3	3.3	3.6
2012 Q4	3.0	3.6
2013 Q1	1.8	2.6
2013 Q2	-0.6	0.2

### Total Investment in Non-residential Building Construction, Seasonally Adjusted, Metro Vancouver, Q1-2007 to Q2-2013



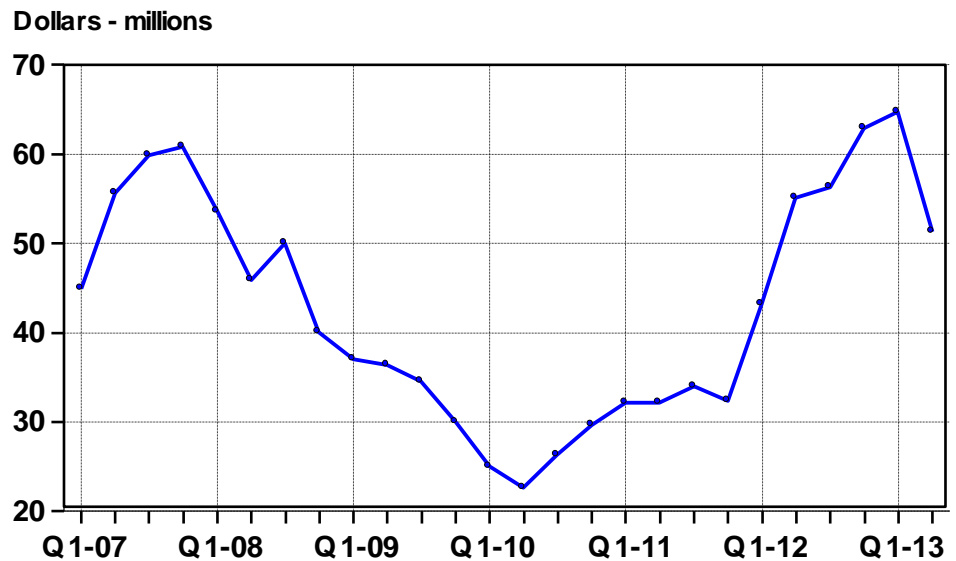
Source: Statistics Canada.

### Investment in Commercial Building Construction, Seasonally Adjusted, Metro Vancouver, Q1-2007 to Q2-2013



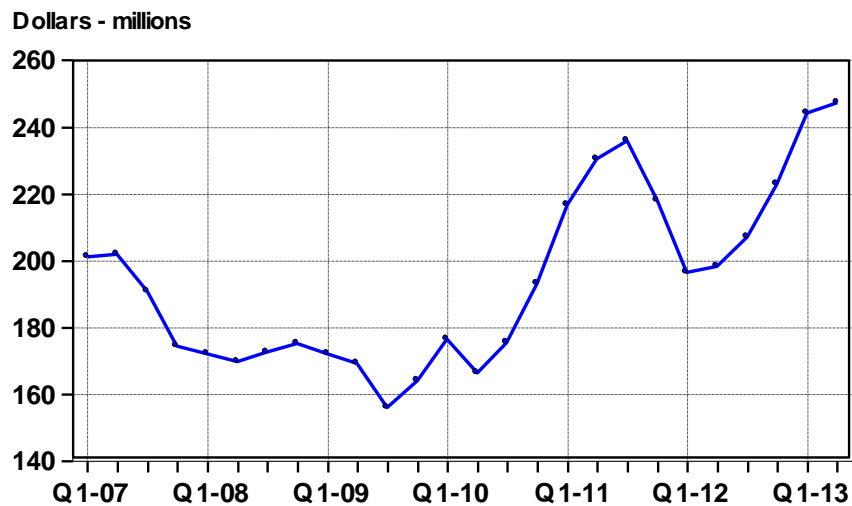
Source: Statistics Canada.

### Investment in Industrial Building Construction, Seasonally Adjusted, Metro Vancouver, Q1-2007 to Q2-2013



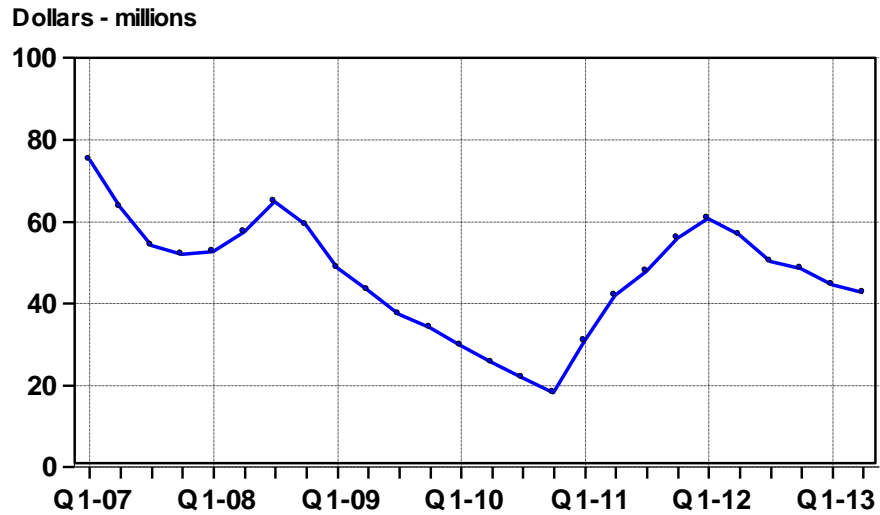
Source: Statistics Canada.

### Investment in Institutional and Government Building Construction, Seasonally Adjusted, Metro Vancouver, Q1-2007 to Q2-2013



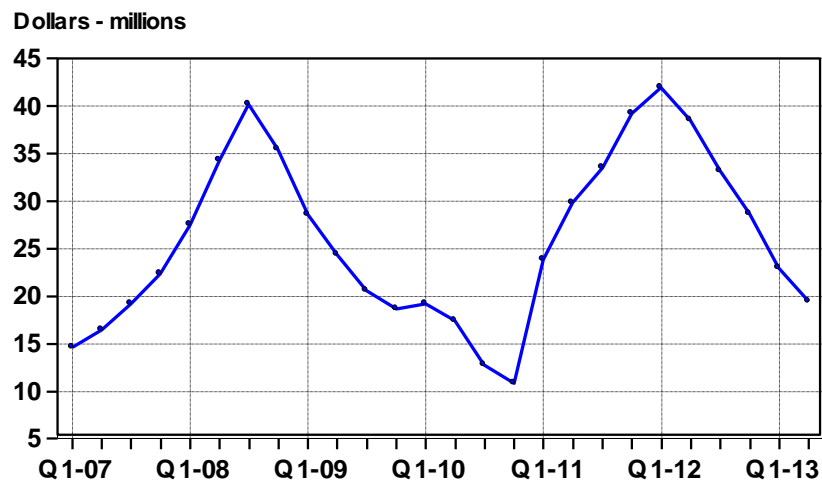
Source: Statistics Canada.

### Total Investment in Non-residential Building Construction, Seasonally Adjusted, Abbotsford CMA, Q1-2007 to Q2-2013



Source: Statistics Canada.

### Investment in Commercial Building Construction, Seasonally Adjusted, Abbotsford CMA, Q1-2007 to Q2-2013



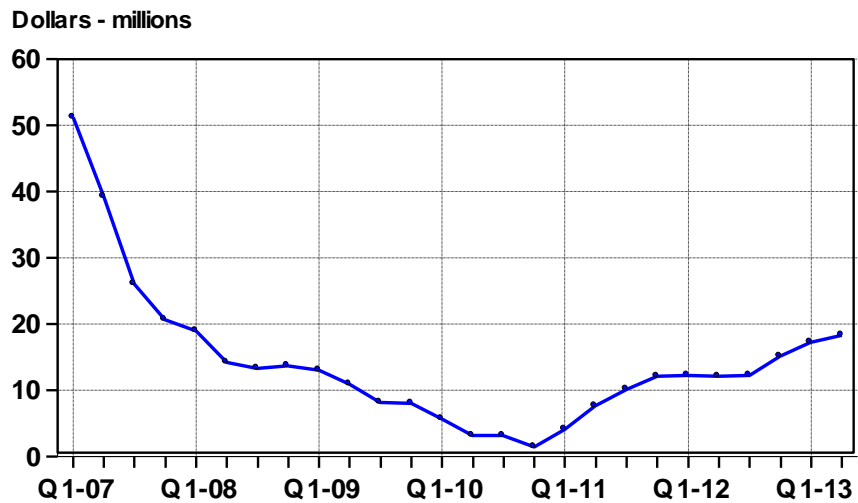
Source: Statistics Canada.

Investment in Industrial Building Construction,  
Seasonally Adjusted, Abbotsford CMA,  
Q1-2007 to Q2-2013



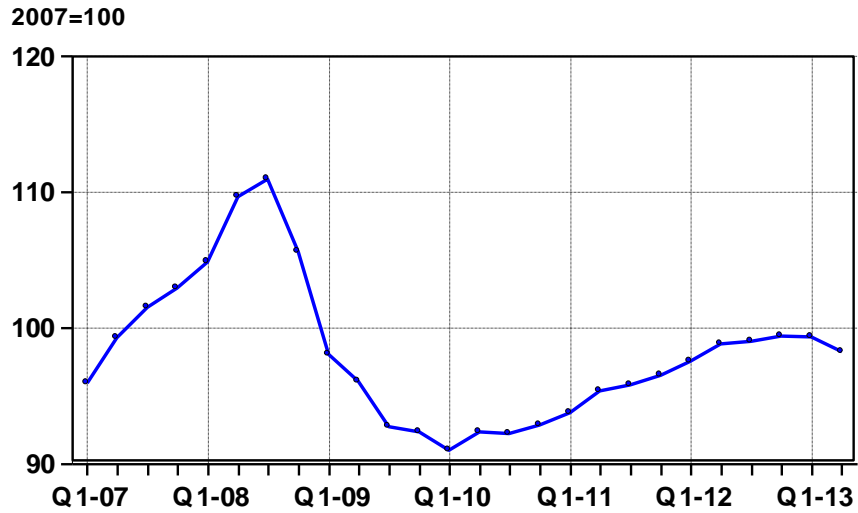
Source: Statistics Canada.

Investment in Institutional and Government  
Building Construction, Seasonally Adjusted,  
Abbotsford CMA, Q1-2007 to Q2-2013



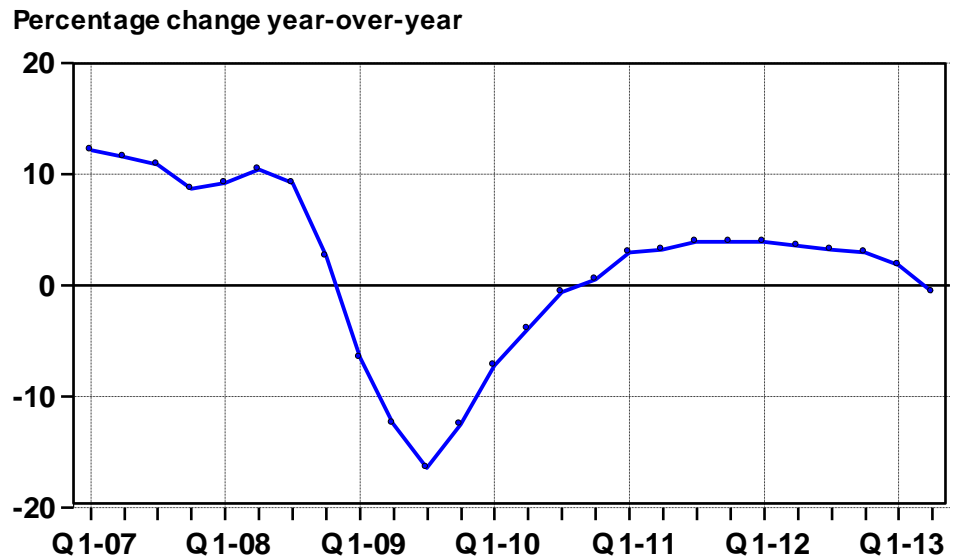
Source: Statistics Canada.

### Non-residential Building Construction Price Index, Metro Vancouver, Q1-2007 to Q2-2013



Source: Statistics Canada.

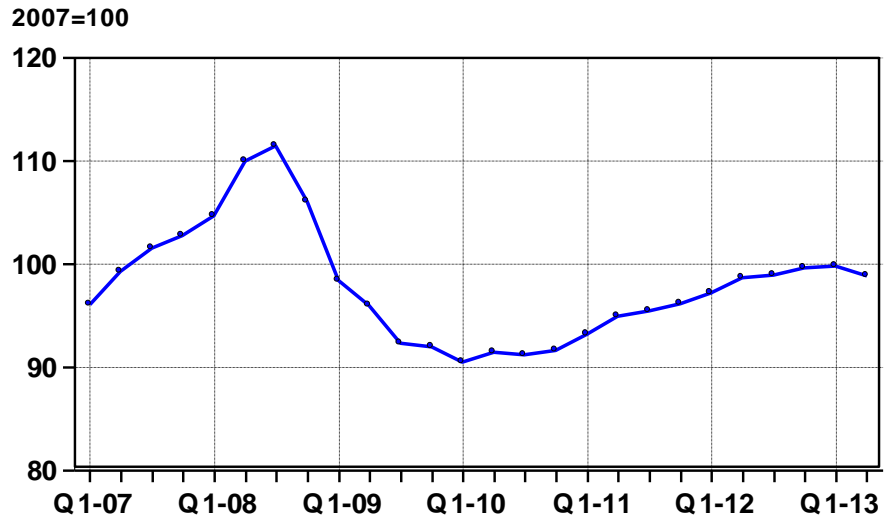
### Non-residential Building Construction Price Inflation Rate, Metro Vancouver, Q1-2007 to Q2-2013



Source: Statistics Canada.

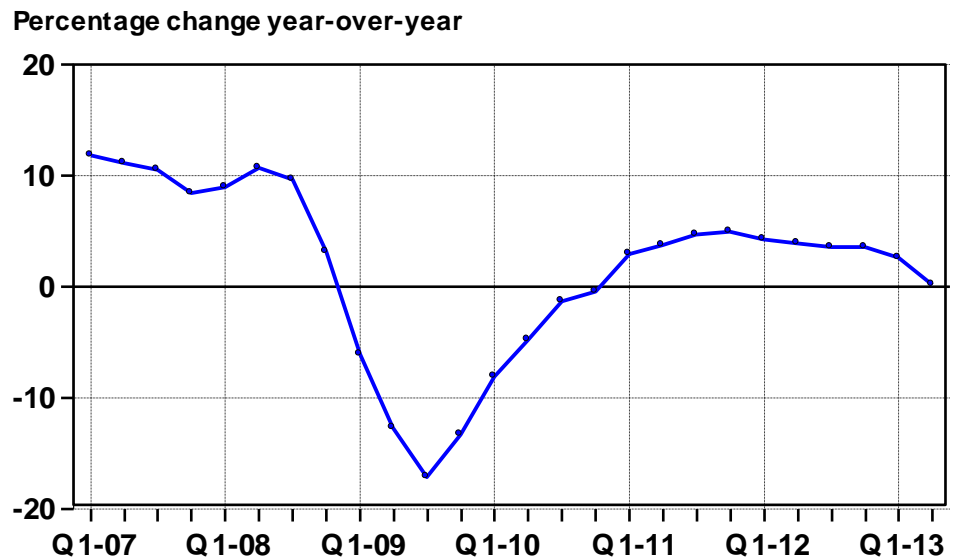


### Non-residential Building Construction Price Index, Abbotsford CMA, Q1-2007 to Q2-2013



Source: Statistics Canada.

### Non-residential Building Construction Price Inflation Rate, Abbotsford CMA, Q1-2007 to Q2-2013



Source: Statistics Canada.