

Metro Vancouver

Q3 2013 compared to Q2 2013

- Non-residential building construction investment spending in Metro Vancouver edged down 2.2% in the third quarter to \$872.2 million seasonally adjusted from \$891.5 million in the second quarter of 2013.
- Commercial building construction was little changed at \$590.3 million.
- Industrial building construction investment declined 8.4% to \$46.9 million.
- Institutional-government building investment was down 5.5% to \$235.0 million.

Seasonally Adjusted Non-Residential Building Construction Investment, Metro Vancouver – Millions of Dollars				
Period	Total	Industrial	Commercial	Institutional- Government
2012 Q3	794.8	56.3	531.2	207.2
2012 Q4	869.8	62.9	583.7	223.2
2013 Q1	897.7	63.9	591.9	241.8
2013 Q2	891.5	51.2	591.5	248.7
2013 Q3	872.2	46.9	590.3	235.0
% change 2013 Q3 - 2013 Q2	-2.2	-8.4	-0.2	-5.5

Q3 2013 compared to Q3 2012

- Total non-residential investment spending was 8.6% higher to \$865.4 million in the third quarter compared to \$796.9 million one year earlier in Metro Vancouver.
- Commercial building investment spending was 10.1% higher to \$582.3 million from \$528.8 million one year earlier.
- Industrial building investment spending was 18.6% lower to \$48.1 million.
- Institutional-government spending was 12.4% higher to \$235.0 million.

YTD 2013 compared to YTD 2012 YTD

- Total non-residential building construction investment spending was up 16.9% to \$2.643.0 billion in the first three quarters of 2013 compared to \$2.261.1 billion one year ago.
- Commercial building investment spending was 16.8% higher to \$1.763.0 billion from \$1.509.7 billion.
- Institutional-government spending was up 20.4% to \$719.1 million from \$597.1 million in 2012.
- Industrial building investment spending was 4.2% higher to \$160.8 million.

Non-Residential Building Construction Investment, Metro Vancouver, Millions of Dollars				
Period	Total	Industrial	Commercial	Institutional- Government
2012 Q3	796.9	59.1	528.8	209.1
2013 Q3	865.4	48.1	582.3	235.0
% change	8.6	-18.6	10.1	12.4
2012 Q1-Q3	2,261.1	154.3	1,509.7	597.1
2013 Q1-Q3	2,643.0	160.8	1,763.0	719.1
% change	16.9	4.2	16.8	20.4

Abbotsford CMA

Q3 2013 compared to Q2 2013

- Non-residential building construction investment decreased 1.3% to \$42.1 million seasonally adjusted in the third quarter from \$42.7 million in the second quarter.
- Commercial building spending decreased 15.9% to \$16.4 million.
- Institutional-governmental building investment spending rose 7.5% to \$19.8 million.
- Industrial building investment was 24.1% higher to \$5.9 million from \$4.8 million in the previous quarter.

Seasonally Adjusted Non-Residential Building Construction Investment, Abbotsford CMA, Millions of Dollars				
Period	Total	Industrial	Commercial	Institutional- Government
2012 Q3	50.4	5.0	33.2	12.2
2012 Q4	48.5	4.6	28.7	15.2
2013 Q1	44.1	4.2	22.8	17.1
2013 Q2	42.7	4.8	19.5	18.4
2013 Q3	42.1	5.9	16.4	19.8
% change 2013 Q3 - 2013 Q2	-1.3	24.1	-15.9	7.5

Q3 2013 compared to Q3 2012

- Total non-residential building construction investment spending was 17.1% lower to \$42.0 million in the third quarter of 2013 compared to \$50.7 million one year earlier.
- Commercial building investment spending was 51.1% lower to \$16.2 million from \$33.1 million.
- Industrial building investment spending was up 15.7% to \$6.1 million.

*YTD 2013 compared to
YTD 2012*

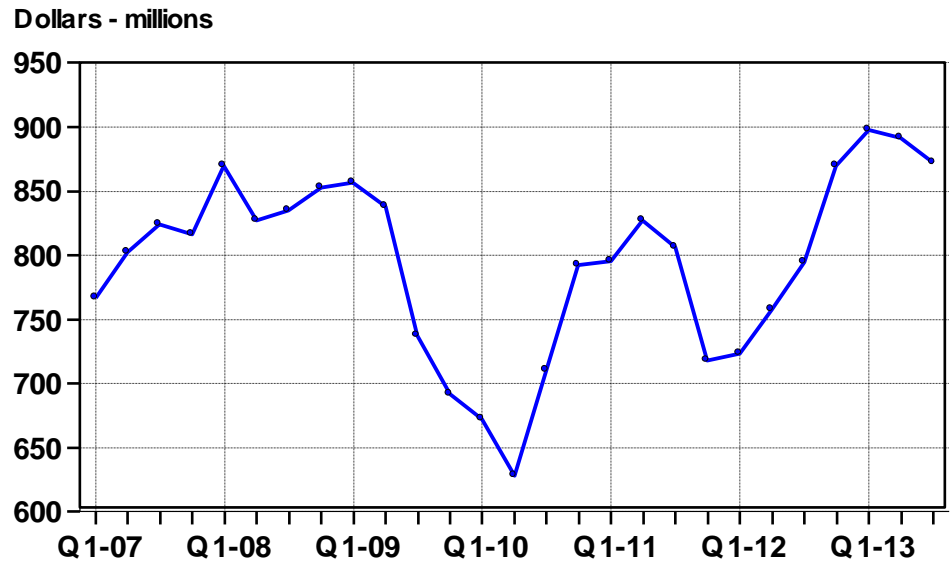
- Institutional-government spending was 60.2% higher at \$19.8 million compared to \$12.3 million in the third quarter of 2012.
- Total non-residential building construction investment spending was 23.4% lower to \$128.1 million in the first three quarters of 2013 compared to \$167.2 million one year ago.
- Commercial building investment spending was 48.4% lower to \$58.4 million from \$113.3 million.
- Institutional-government spending was up 50.9% to \$54.8 million from \$36.3 million in 2012.
- Industrial building investment spending was 15.3% lower to \$14.9 million.

Non-Residential Building Construction Investment, Abbotsford CMA, Millions of Dollars				
Period	Total	Industrial	Commercial	Institutional- Government
2012 Q3	50.7	5.3	33.1	12.3
2013 Q3	42.0	6.1	16.2	19.8
% change	-17.1	15.7	-51.1	60.2
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2012 Q1-Q3	167.2	17.6	113.3	36.3
2013 Q1-Q3	128.1	14.9	58.4	54.8

*Non-residential construction
Inflation*

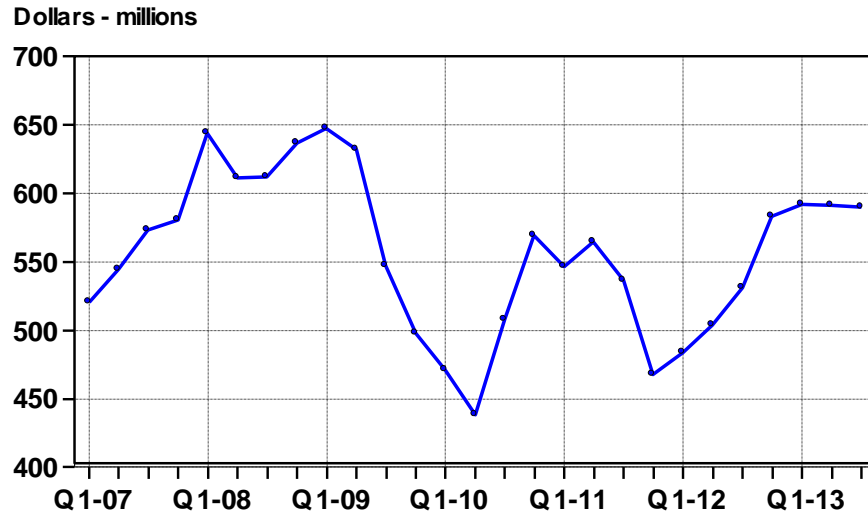
Non-residential Building Construction Price Inflation, Year- over-Year Percentage Change		
Period	Vancouver CMA	Abbotsford CMA
2012 Q3	3.3	3.6
2012 Q4	3.0	3.6
2013 Q1	2.1	2.8
2013 Q2	3.9	4.8
2013 Q3	4.1	5.0

Total Investment in Non-residential Building
Construction, Seasonally Adjusted,
Metro Vancouver, Q1-2007 to Q3-2013



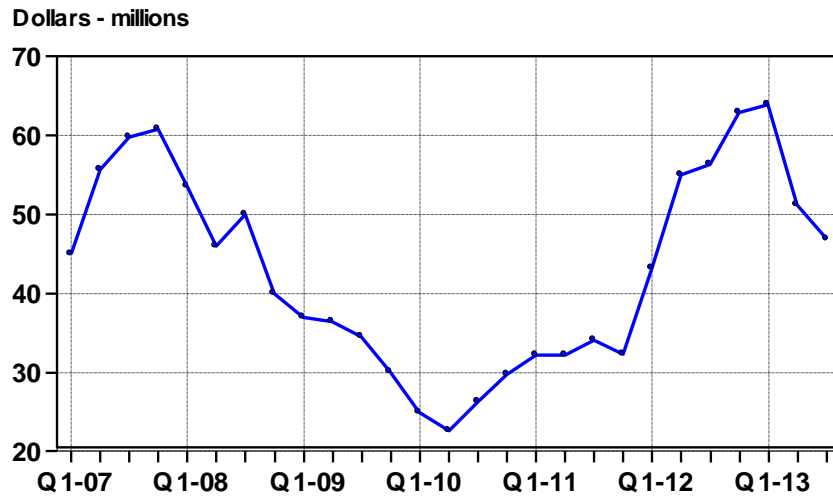
Source: Statistics Canada.

Investment in Commercial Building Construction, Seasonally Adjusted, Metro Vancouver, Q1-2007 to Q3-2013



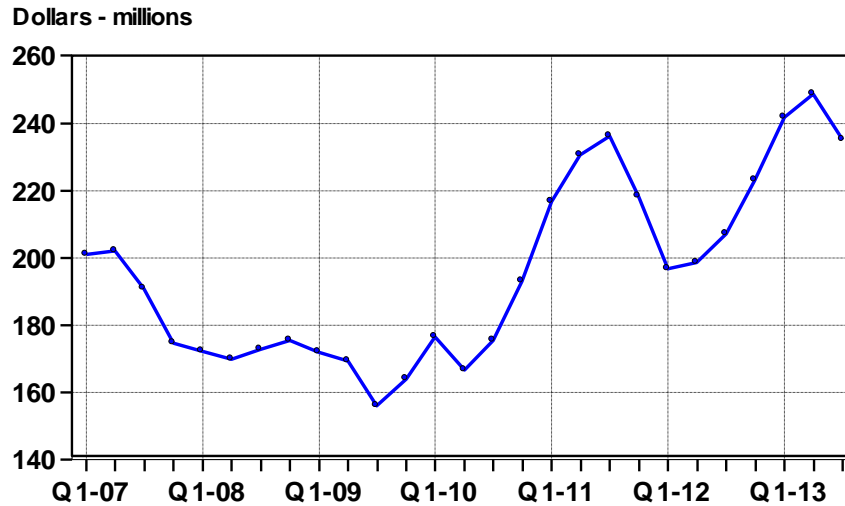
Source: Statistics Canada.

Investment in Industrial Building Construction, Seasonally Adjusted, Metro Vancouver, Q1-2007 to Q3-2013



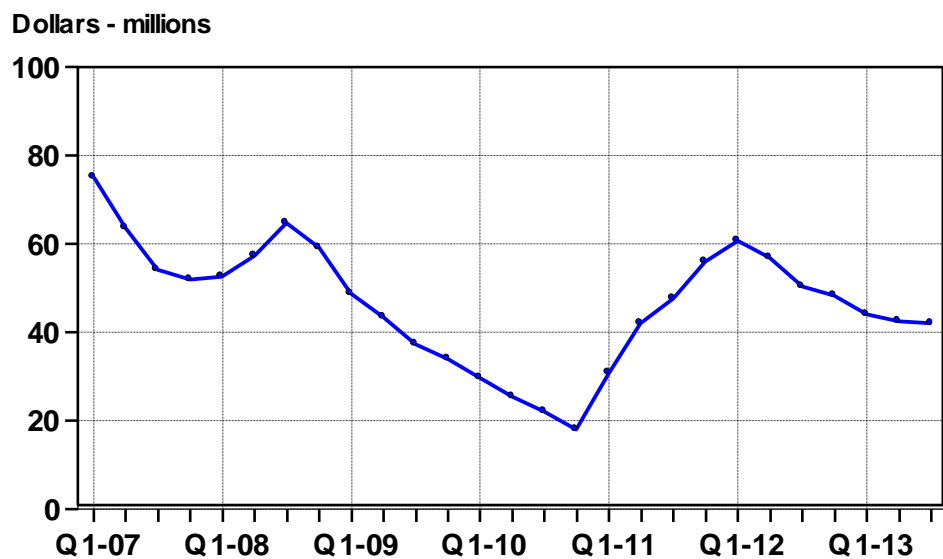
Source: Statistics Canada.

Investment in Institutional and Government
Building Construction, Seasonally Adjusted,
Metro Vancouver, Q1-2007 to Q3-2013



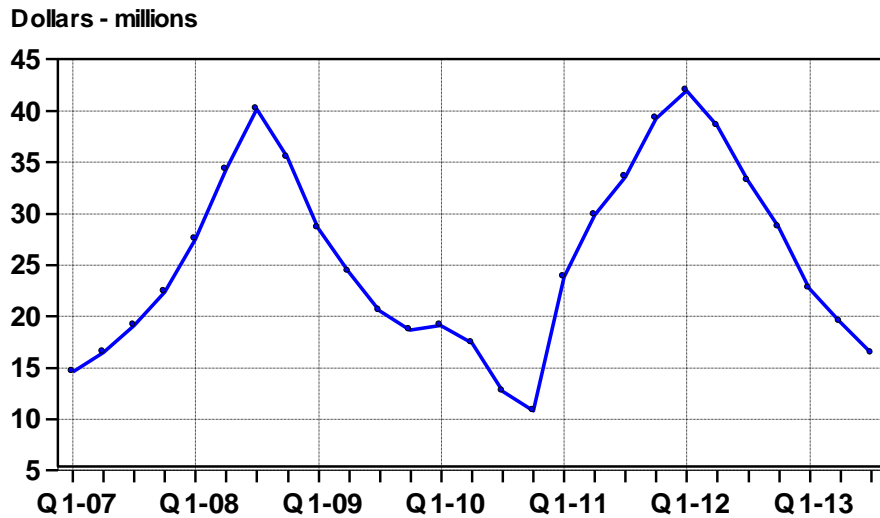
Source: Statistics Canada.

Total Investment in Non-residential Building
Construction, Seasonally Adjusted,
Abbotsford CMA, Q1-2007 to Q3-2013



Source: Statistics Canada.

Investment in Commercial Building Construction,
Seasonally Adjusted, Abbotsford CMA,
Q1-2007 to Q3-2013



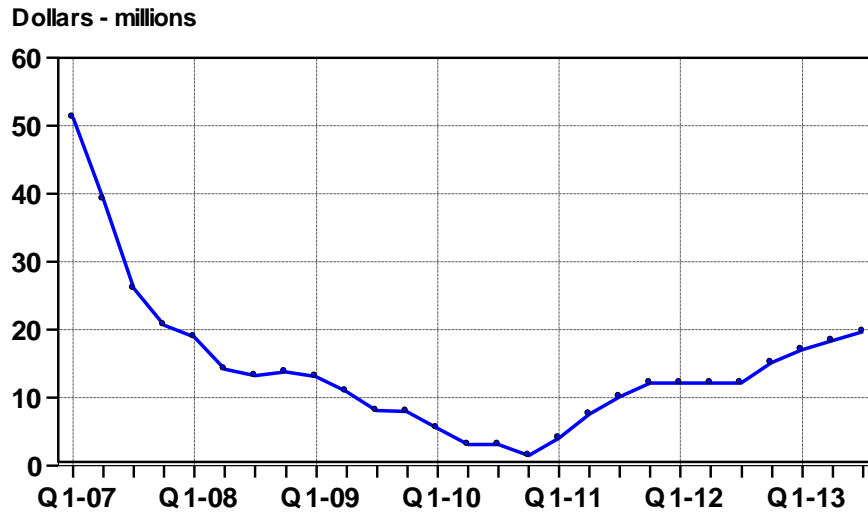
Source: Statistics Canada.

Investment in Industrial Building Construction,
Seasonally Adjusted, Abbotsford CMA,
Q1-2007 to Q3-2013



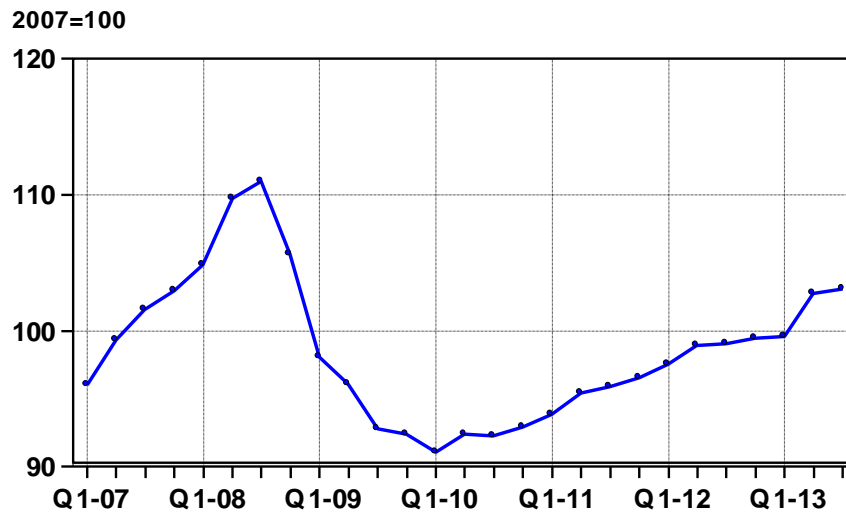
Source: Statistics Canada.

Investment in Institutional and Government
Building Construction, Seasonally Adjusted,
Abbotsford CMA, Q1-2007 to Q3-2013



Source: Statistics Canada.

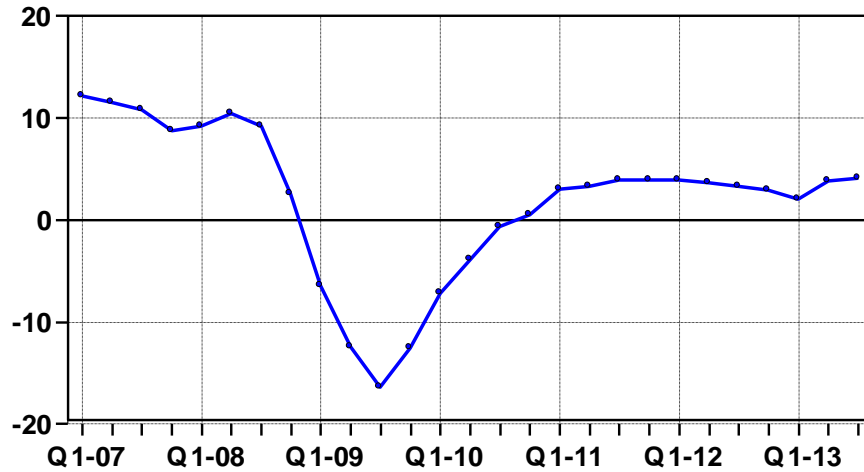
Non-residential Building Construction Price Index,
Metro Vancouver, Q1-2007 to Q3-2013



Source: Statistics Canada.

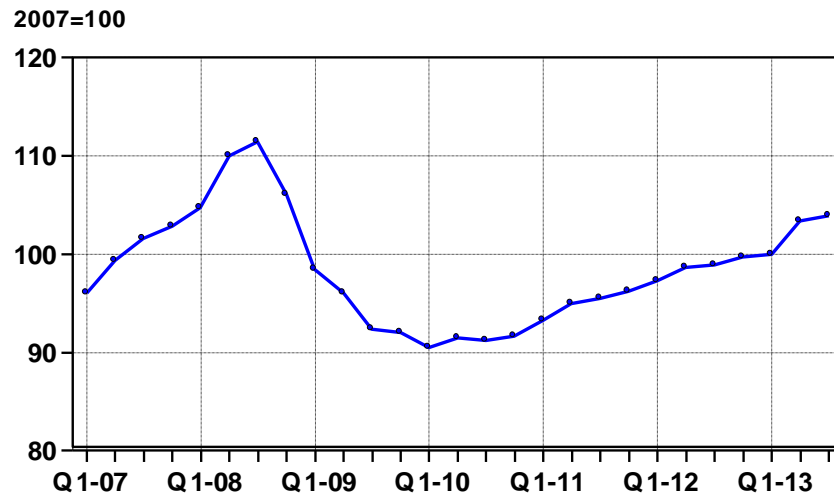
Non-residential Building Construction Price Inflation Rate, Metro Vancouver, Q1-2007 to Q3-2013

Percentage change year-over-year



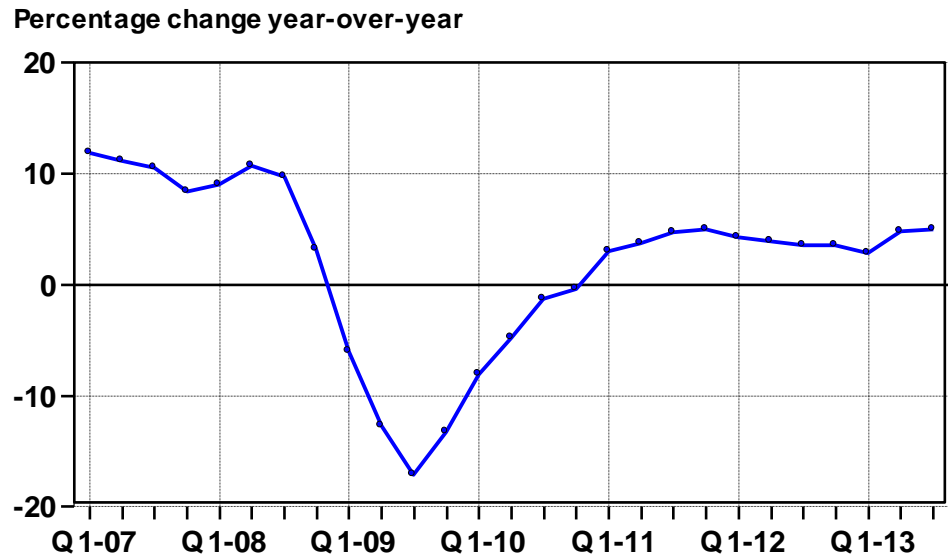
Source: Statistics Canada.

Non-residential Building Construction Price Index, Abbotsford CMA, Q1-2007 to Q3-2013



Source: Statistics Canada.

Non-residential Building Construction Price Inflation Rate, Abbotsford CMA, Q1-2007 to Q3-2013



Source: Statistics Canada.